

Genworth Mortgage Insurance (Genworth) Credit Policy Announcement July 6, 2020 - Bulletin 2020-08

Genworth’s Response to the GSEs’ Updated Guidance Related to COVID-19

The GSEs announced extensions of the COVID-19 temporary policies on June 11, 2020. These temporary policies will now apply to loans with application dates on or before July 31, 2020. Genworth will align with these extensions. Please refer to the links included below for complete details.

Links to the Updated GSE Communications Issued June 11, 2020:

Fannie Mae	Freddie Mac
Lender Letter LL-2020-03, Impact of COVID-19 on Originations	Bulletin 2020-23 – Selling Guidance Related to COVID-19
Lender Letter LL-2020-04, Impact of COVID-19 on Appraisals	
COVID-19 FAQs – Updated July 1, 2020	

Loans may be underwritten with these temporary measures and will **apply for all Genworth insured loans: Simply UnderwriteSM, Standard, and Peak PortfolioSM Guidelines.**

Notes: *Genworth’s acceptance of the GSEs’ announced temporary measures does not waive our rights under the Master Policy. Lenders are also responsible to ensure each loan is in compliance to its investor’s guidelines.*

We will continue to monitor for any GSE updates and will issue additional guidance as appropriate. Please distribute this information to your organization. For assistance, contact your Genworth representative or the ActionCenter[®] at 800 444.5664. As always, we appreciate your business.

YOU-CENTRIC SOLUTIONS THAT MATTER.

