



## Starter homes. They want them. Do you have them?

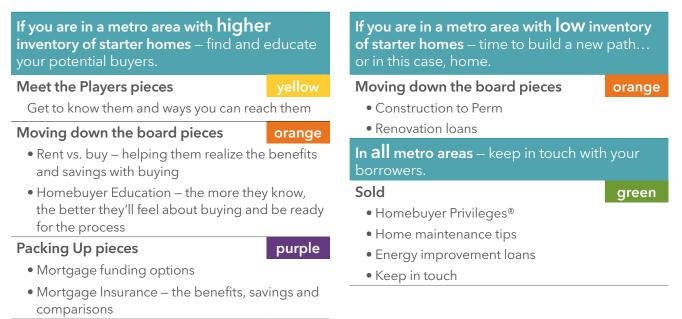
## Let's get started.

The good news – in the 36 largest US Metro areas, mortgage is less than rent. The not so great news – starter home inventory isn't super high.

Zillow published a 2016 report on starter home inventory and the percentage of income spent on mortgage and rent in these areas.

- New York, NY had the highest starter home inventory at 32.9%
- Dallas-Fort Worth, TX had the lowest starter home inventory at 13.2%
- Los Angeles-Long Beach Anaheim, CA had the highest percentage of income spent on rent at 47.6%
- Detroit, MI had the lowest percentage of income spent on mortgage at 10.2% (rent is more than double the income at 24.9%)
- The BIG takeaway in every one of the 36 metro areas, mortgage required a smaller percentage of the borrower's income than rent.

See the full report for details. https://www.curbed.com/2016/6/21/11948374/first-home-prices-market-data-zillow



Talk to your Genworth Sales Representative to learn about even more way we can help.

## Let's help someone buy a house today.

