



“Hey Mom, Dad,
Grandpa Joe...
can anyone help me?
I want to buy a house!”



Saving enough for a down payment and closing costs for a house can be a challenge for many first-time homebuyers. Here are some funding options that can assist you with the home buying process:

Gift funds: Money from Mom, Dad or Grandpa Joe can be used for down payments or closing costs

Pledged assets: Funds in the form of cash/savings or certificate of deposit in lieu of a traditional down payment. Assets can come from immediate family members or yourself. Assets may continue to grow while also being leveraged as a form of down payment.

Seller concessions: Seller of home provides funds to be applied towards closings costs and prepaid items

Non-Occupying Co-Borrower(s): The co-signer on the house may have the assets, collateral and/or credit score to help you qualify for the loan. They co-sign on the loan and agree to take on responsibility if the mortgage is not paid. They do not reside in the home.

Housing grants: You can apply for a home grant which is typically government funded assistance for down-payments and low-interest loans.

Genworth Mortgage Insurance assistance is available through:

Reduced Mortgage Insurance options:

HomeReady®, Home Possible®, and HFA programs – helps with payment affordability. Discuss program options and offerings with your loan officer.

Competitive Rates: Genworth Split Premium Mortgage Insurance, for example, can help with qualifying.

Ask your loan officer about your options today.

Let's help someone buy a house today.



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